

B 25C (Official Form 25C) (12/08)

UNITED STATES BANKRUPTCY COURT

Eastern District of Pennsylvania

In re David Fiori, Jr., d/b/a Integrated Electroni ,
Debtor

Case No. 09-10960SR

Small Business Case under Chapter 11

SMALL BUSINESS MONTHLY OPERATING REPORT

Month: August


Date filed: _____

Line of Business: Electronics Research & Development

NAISC Code: _____

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING SMALL BUSINESS MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

RESPONSIBLE PARTY:


Original Signature of Responsible Party

David Fiori, Jr.
Printed Name of Responsible Party

Questionnaire: (All questions to be answered on behalf of the debtor.)

	Yes	No
1. IS THE BUSINESS STILL OPERATING?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. HAVE YOU PAID ALL YOUR BILLS ON TIME THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. DID YOU PAY YOUR EMPLOYEES ON TIME?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. HAVE YOU DEPOSITED ALL THE RECEIPTS FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. HAVE YOU FILED ALL OF YOUR TAX RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. HAVE YOU TIMELY FILED ALL OTHER REQUIRED GOVERNMENT FILINGS?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7. HAVE YOU PAID ALL OF YOUR INSURANCE PREMIUMS THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE U.S. TRUSTEE?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10. HAVE YOU PAID ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
11. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12. HAS THE BUSINESS SOLD ANY GOODS OR PROVIDED SERVICES OR TRANSFERRED ANY ASSETS TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

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- | | | |
|---|--------------------------|-------------------------------------|
| 14. HAVE YOU SOLD ANY ASSETS OTHER THAN INVENTORY THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 15. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 16. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 17. HAS ANYONE MADE AN INVESTMENT IN YOUR BUSINESS THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 18. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS? ☒ ☐

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

(Exhibit A)

INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL INCOME \$ 1,600.00

SUMMARY OF CASH ON HAND

Cash on Hand at Start of Month \$ 11,258.23

Cash on Hand at End of Month \$ 3,558.52

PLEASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU TOTAL \$ 3,558.52

(Exhibit B)

EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL EXPENSES \$ 8,561.36

(Exhibit C)

CASH PROFIT

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B) \$ 1,600.00

EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C) \$ 8,561.36

(Subtract Line C from Line B) CASH PROFIT FOR THE MONTH \$ -6,961.36

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UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL PAYABLES \$ 35,033.75

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL RECEIVABLES \$ 3,000.00

(Exhibit E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT.

(Exhibit F)

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED?	<u>1</u>
NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT?	<u>0</u>

PROFESSIONAL FEES

BANKRUPTCY RELATED:

PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD? \$ 0.00

TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE? \$ 0.00

NON-BANKRUPTCY RELATED:

PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD? \$ 0.00

TOTAL PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE? \$ 0.00

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PROJECTIONS

COMPARE YOUR ACTUAL INCOME AND EXPENSES TO THE PROJECTIONS FOR THE FIRST 180 DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

	Projected	Actual	Difference
INCOME	\$ 2,500.00	\$ 1,600.00	\$ -900.00
EXPENSES	\$ 8,700.00	\$ 8,561.36	\$ -138.64
CASH PROFIT	\$ -6,200.00	\$ -6,961.36	\$ -761.36

TOTAL PROJECTED INCOME FOR THE NEXT MONTH:	\$ 2,500.00
TOTAL PROJECTED EXPENSES FOR THE NEXT MONTH:	\$ 8,700.00
TOTAL PROJECTED CASH PROFIT FOR THE NEXT MONTH:	\$ -6,200.00

ADDITIONAL INFORMATION

PLEASE ATTACH ALL FINANCIAL REPORTS INCLUDING AN INCOME STATEMENT AND BALANCE SHEET WHICH YOU PREPARE INTERNALLY.

Monthly Operating Report – Exhibit A

1. My accountant has been working on the tax return, but has been unusually busy. He expects the return will be completed before the extension expires on October 15, 2009. Completion was delayed by Trustee's objection to the accountant which has been addressed.
2. Bensalem Township municipal tax payment requirements have not yet been determined. It is expected that they will be addressed once Federal and State income tax returns for 2008 are completed.

Monthly Operating Report - Exhibit B

Sricom, Inc. \$ 1,600.00

10/09/09

David Fiori, Jr.
Exhibit C - Expenses
 August 2009

Type	Date	Num	Name	Account	Original Amo...	Paid Amount
Check	08/01/09		XFER to VAF Checking '8623	Personal Savings, TD Bank	-500.00	
				VAF Personal Checking TD Bank	500.00	-500.00
TOTAL					500.00	-500.00
Check	08/10/09		Cash	DFJ Personal Checking TD Ba...	-100.00	
				Draws	100.00	-100.00
TOTAL					100.00	-100.00
Check	08/15/09		David Fiori, Jr.	DFJ Personal Checking TD Ba...	-400.00	
				Draws	400.00	-400.00
TOTAL					400.00	-400.00
Check	08/15/09		XFER TO RMA Checking '8706	DFJ Personal Checking TD Ba...	-350.00	
				RMA Personal Checking TD Bank	350.00	-350.00
TOTAL					350.00	-350.00
Check	08/31/09		TD Bank	Personal Savings, TD Bank	-4.00	
				Bank Service Charges	4.00	-4.00
TOTAL					4.00	-4.00
Check	08/13/09	Phone	Ford Credit	DFJ Personal Checking TD Ba...	-7.00	
				L/P Ford Credit (Auto Loan)	7.00	-7.00
TOTAL					7.00	-7.00
Bill Pmt -Ch...	08/05/09	TD Ba...	Aetna - DF3	DFJ Personal Checking TD Ba...	-142.00	
Bill	06/19/09			Health & Medical	71.00	-71.00
Bill	07/19/09			Health & Medical	71.00	-71.00
TOTAL					142.00	-142.00
Bill Pmt -Ch...	08/05/09	TD Ba...	Aetna - DFJ	DFJ Personal Checking TD Ba...	-464.00	
Bill	06/19/09			Health & Medical	232.00	-232.00
Bill	07/19/09			Health & Medical	232.00	-232.00
TOTAL					464.00	-464.00
Bill Pmt -Ch...	08/05/09	TD Ba...	Aetna - VAF	DFJ Personal Checking TD Ba...	-388.00	
Bill	06/19/09			Health & Medical	194.00	-194.00

10/09/09

David Fiori, Jr.
Exhibit C - Expenses
 August 2009

Type	Date	Num	Name	Account	Original Amo...	Paid Amount
Bill	07/19/09			Health & Medical	194.00	-194.00
TOTAL					388.00	-388.00
Bill Pmt -Ch...	08/05/09	TD Ba...	McCullough Rubbish Removal	DFJ Personal Checking TD Ba...	-86.78	
Bill	05/01/09			Trash Removal	86.78	-86.78
TOTAL					86.78	-86.78
Bill Pmt -Ch...	08/05/09	TD Ba...	PECO Yardley	DFJ Personal Checking TD Ba...	-319.97	
Bill	06/19/09			Gas and Electric	315.24	-315.24
				Gas and Electric	4.73	-4.73
TOTAL					319.97	-319.97
Bill Pmt -Ch...	08/05/09	TD Ba...	Aqua - Suite 105	RMA Personal Checking TD B...	-15.54	
Bill	07/08/09			Water	15.54	-15.54
TOTAL					15.54	-15.54
Bill Pmt -Ch...	08/05/09	TD Ba...	BCW&SA - Suite 105	RMA Personal Checking TD B...	-18.10	
Bill	05/29/09			Sewer	8.94	-6.49
Bill	06/26/09			Sewer	9.01	-9.01
TOTAL					17.95	-15.50
Bill Pmt -Ch...	08/05/09	TD Ba...	PECO Bensalem 105	RMA Personal Checking TD B...	-311.40	
Bill	06/10/09			Gas and Electric	150.52	-150.52
Bill	07/10/09			Gas and Electric	160.88	-160.88
TOTAL					311.40	-311.40
Bill Pmt -Ch...	08/05/09	TD Ba...	Aqua - Suite 104	IET Business Checking TD Bank	-12.92	
Bill	07/08/09			Sewer	12.92	-12.92
TOTAL					12.92	-12.92
Bill Pmt -Ch...	08/05/09	TD Ba...	Asta Brothers Fire & Safety	IET Business Checking TD Bank	-31.80	
Bill	06/15/09			Office Supplies	31.80	-31.80
TOTAL					31.80	-31.80
Bill Pmt -Ch...	08/05/09	TD Ba...	BCW&SA - Suite 104	IET Business Checking TD Bank	-25.42	
Bill	05/29/09			Water	8.94	-8.94
Bill	06/26/09			Water	9.01	-9.01

10/09/09

David Fiori, Jr.
Exhibit C - Expenses
 August 2009

Type	Date	Num	Name	Account	Original Amo...	Paid Amount
TOTAL					17.95	-17.95
Bill Pmt -Ch...	08/05/09	TD Ba...	PECO Bensalem 104	IET Business Checking TD Bank	-436.46	
Bill	06/10/09			Gas and Electric	346.35	-346.35
Bill	07/10/09			Gas and Electric	7.73	-7.73
				Gas and Electric	82.38	-82.38
TOTAL					436.46	-436.46
Bill Pmt -Ch...	08/05/09	e	Verizon Fios Yardley	DFJ Personal Checking TD Ba...	-166.55	
Bill	07/19/09			Internet	166.55	-166.55
TOTAL					166.55	-166.55
Bill Pmt -Ch...	08/05/09	e	Verizon Landline - Yardley	DFJ Personal Checking TD Ba...	-97.73	
Bill	06/10/09			Telephone	120.00	-3.50
Bill	07/10/09			Telephone	97.73	-94.23
TOTAL					217.73	-97.73
Bill Pmt -Ch...	08/06/09	e	Verizon Landline - Bensalem	IET Business Checking TD Bank	-268.14	
Bill	06/06/09			Telephone	211.15	-211.15
Bill	07/06/09			Telephone	157.91	-56.99
TOTAL					369.06	-268.14
Bill Pmt -Ch...	08/06/09	e	Verizon Wireless	IET Business Checking TD Bank	-35.57	
Bill	07/20/09			Telephone	35.76	-35.57
TOTAL					35.76	-35.57
Bill Pmt -Ch...	08/13/09	e	American Express '6001	IET Business Checking TD Bank	-4,308.35	
Bill	07/15/09			American Express	4,308.35	-4,308.35
TOTAL					4,308.35	-4,308.35
Bill Pmt -Ch...	08/14/09	e	Ford Credit	DFJ Personal Checking TD Ba...	-1,314.27	
Bill	08/01/09			L/P Ford Credit (Auto Loan)	1,314.27	-1,314.27
TOTAL					1,314.27	-1,314.27
Bill Pmt -Ch...	08/05/09	106	Atrium of Bensalem Condo Ass...	RMA Personal Checking TD B...	-968.96	
Bill	07/01/09			105	484.48	-484.48
Bill	07/01/09			104	484.48	-484.48

10/09/09

David Fiori, Jr.
Exhibit C - Expenses
August 2009

Type	Date	Num	Name	Account	Original Amo...	Paid Amount
TOTAL					968.96	-968.96
Bill Pmt -Ch...	08/05/09	132	David Fiori, Sr.	DFJ Personal Checking TD Ba...	-911.74	
Bill	07/10/09			Mortgage Payable D.Fiori SR	911.74	-911.74
TOTAL					911.74	-911.74
Bill Pmt -Ch...	08/05/09	133	State Farm	DFJ Personal Checking TD Ba...	-100.93	
Bill	07/16/09			Automobile Insurance	77.21	-48.24
				Automobile Expense	78.08	-48.79
				Automobile Expense	6.24	-3.90
TOTAL					161.53	-100.93
Bill Pmt -Ch...	08/05/09	134	T&J Lawn Service, Inc.	DFJ Personal Checking TD Ba...	-112.36	
Bill	06/05/09			Landscaping	112.36	-112.36
TOTAL					112.36	-112.36
Bill Pmt -Ch...	08/05/09	135	Union League	DFJ Personal Checking TD Ba...	-849.29	
Bill	05/31/09			Dues and Subscriptions	412.98	-412.98
Bill	06/30/09			Dues and Subscriptions	436.31	-436.31
TOTAL					849.29	-849.29
Bill Pmt -Ch...	08/05/09	140	David Fiori, Sr.	DFJ Personal Checking TD Ba...	-911.74	
Bill	06/10/09			Mortgage Payable D.Fiori SR	911.74	-911.74
TOTAL					911.74	-911.74
Check	08/11/09	147	GIANT	VAF Personal Checking TD Ba...	-272.30	
				Food	272.30	-272.30
TOTAL					272.30	-272.30
Check	08/07/09	148	Indian Walk Veteranarian	VAF Personal Checking TD Ba...	-56.00	
				Health & Medical	56.00	-56.00
TOTAL					56.00	-56.00
Check	08/07/09	149	Stone House Treasures	VAF Personal Checking TD Ba...	-63.60	
				Personal Property Items (Joint)	63.60	-63.60
TOTAL					63.60	-63.60

10/09/09

David Fiori, Jr.
Exhibit C - Expenses
 August 2009

Type	Date	Num	Name	Account	Original Amo...	Paid Amount
Bill Pmt -Ch...	08/05/09	1017	United States Trustee	IET Business Checking TD Bank	-650.00	
Bill	07/08/09			Bankruptcy	650.00	-650.00
TOTAL					650.00	-650.00
Bill Pmt -Ch...	08/06/09	1018	State Farm	IET Business Checking TD Bank	-144.33	
			State Farm	Accounts Payable	144.33	-144.33
TOTAL					144.33	-144.33
Bill Pmt -Ch...	08/14/09	1019	William Penn Bank	IET Business Checking TD Bank	-2,131.01	
Bill	08/01/09			Mortgage Payable WM Penn Bank	2,131.01	-2,131.01
TOTAL					2,131.01	-2,131.01
Bill Pmt -Ch...	08/05/09	9922	Crystal Springs	IET Business Checking TD Bank	-23.86	
Bill	07/01/09			Office Supplies	11.93	-11.93
Bill	08/01/09			Office Supplies	11.93	-11.93
TOTAL					23.86	-23.86

David Fiori, Jr.

Unpaid Bills Detail

10/09/09

As of August 31, 2009

Type	Date	Num	Due Date	Aging	Open Balance
Aetna - DF3					
Bill	08/19/09		09/03/09		71.00
Total Aetna - DF3					71.00
Aetna - DFJ					
Bill	08/19/09		08/29/09	2	232.00
Total Aetna - DFJ					232.00
Aetna - VAF					
Bill	08/19/09		08/29/09	2	194.00
Total Aetna - VAF					194.00
American Express '6001					
Bill Pmt -Check	07/16/09	9			-113.19
Bill	08/14/09		09/08/09		113.19
Total American Express '6001					0.00
Aqua - Suite 104					
Bill	08/07/09		08/31/09		12.03
Total Aqua - Suite 104					12.03
Aqua - Suite 105					
Bill	08/07/09		08/31/09		15.21
Total Aqua - Suite 105					15.21
Atrium of Bensalem Condo Association					
Bill	08/01/09		08/11/09	20	484.48
Bill	08/01/09		08/11/09	20	484.48
Total Atrium of Bensalem Condo Association					968.96
BCW&SA - Suite 104					
Bill Pmt -Check	08/05/09	9	TD Bank		-7.47
Bill	03/26/09	9	##### 04/20/09	133	5.69
Bill	07/30/09		08/21/09	10	8.13
Bill	08/28/09		09/19/09		9.82
Total BCW&SA - Suite 104					16.17
BCW&SA - Suite 105					
Bill Pmt -Check	06/25/09	9	TD Bank		-0.81
Bill Pmt -Check	08/05/09	9	TD Bank		-2.60
Bill	05/29/09		06/20/09	72	1.63
Bill	07/30/09		08/21/09	10	8.13
Bill	08/28/09		09/19/09		9.76
Total BCW&SA - Suite 105					16.11
Bensalem Twp RE Tax - 104					
Bill	01/01/09		05/30/09	93	291.83
Bill	07/23/09		10/31/09		1,782.20
Total Bensalem Twp RE Tax - 104					2,074.03
Bensalem Twp RE Tax - 105					
Bill	01/01/09		05/30/09	93	291.83
Bill	07/23/09		08/31/09		1,782.20
Total Bensalem Twp RE Tax - 105					2,074.03
Bucks Tax Claim Bureau - 104					
Bill	01/01/09		01/01/09	242	2,272.20
Total Bucks Tax Claim Bureau - 104					2,272.20
Bucks Tax Claim Bureau - 105					
Bill	01/01/09		01/01/09	242	2,272.20

Total Bucks Tax Claim Bureau - 105				2,272.20
Caesar Revise				
Bill	01/13/09	##### 02/12/09	200	217.50
Total Caesar Revise				217.50
Citibank Driver's Edge				
Bill	08/27/09	09/21/09		417.74
Total Citibank Driver's Edge				417.74
Crystal Springs				
Bill	08/21/09	08/21/09	10	11.93
Total Crystal Springs				11.93
David Fiori, Sr.				
Bill	08/10/09	08/10/09	21	911.74
Total David Fiori, Sr.				911.74
Lower Makefield Tax Collector				
Bill	03/01/09	04/30/09	123	3,354.82
Bill	07/01/09	09/01/09		12,733.64
Total Lower Makefield Tax Collector				16,088.46
McCullough Rubbish Removal				
Bill	08/14/09	09/08/09		86.78
Total McCullough Rubbish Removal				86.78
PECO Bensalem 104				
Bill	08/10/09	09/04/09		56.26
Total PECO Bensalem 104				56.26
PECO Bensalem 105				
Bill	08/09/09	08/19/09	12	217.59
Total PECO Bensalem 105				217.59
PNC Bank Credit Line Payment				
Bill	04/12/09	04/22/09	131	314.36
Bill	06/05/09	06/15/09	77	9.47
Bill	07/05/09	07/15/09	47	323.83
Bill	08/05/09	08/15/09	16	323.83
Total PNC Bank Credit Line Payment				971.49
Stanley Dezure & Co., PC				
Bill	03/01/09	##### 03/31/09	153	314.50
Bill	04/01/09	05/01/09	122	2,609.50
Bill	05/01/09	05/31/09	92	336.00
Bill	06/01/09	06/30/09	62	627.50
Bill	07/01/09	07/31/09	31	416.50
Bill	08/01/09	08/31/09		527.00
Total Stanley Dezure & Co., PC				4,831.00
State Farm				
Bill Pmt -Check	08/06/09	1018		-144.33
Credit Card Charge	08/07/09			-10.96
Bill	07/16/09	08/07/09	24	48.95
Bill	07/16/09	08/07/09	24	115.69
Bill	08/12/09	08/28/09	3	167.23
Bill	08/12/09	09/01/09		115.70
Total State Farm				292.28
T&J Lawn Service, Inc.				
Bill	07/03/09	08/02/09	29	237.44
Bill	08/11/09	09/25/09		168.54
Total T&J Lawn Service, Inc.				405.98
Union League				
Credit	08/13/09			-849.29
Bill	07/31/09	08/30/09	1	551.25

Bill	08/31/09	09/30/09	<u>485.25</u>
Total Union League			<u>187.21</u>
Verizon Landline - Bensalem			
Bill	08/06/09	09/01/09	<u>119.85</u>
Total Verizon Landline - Bensalem			<u>119.85</u>
TOTAL			<u>35,033.75</u>

Exhibit E

1. Medical Equipment Repair January 31, 2009 \$ 2,000.00
 2. Atrium of Bensalem Condominium Association \$ 1,00.00
- Total A/R as of Aug 31, 2009 : \$ 3,000.00

David Fiori, Jr.

Balance Sheet

10/09/09

As of August 31, 2009

Aug 31, '09

ASSETS

Current Assets

Checking/Savings

DFJ Personal Checking TD	-910.78
IET Business Checking TD	36.51
Personal Savings, TD Bank	3.00
RMA Personal Checking TI	347.17
Sovereign Bank - IRA	4,049.00
VAF Personal Checking TD	33.62
Total Checking/Savings	3,558.52

Other Current Assets

Home Improvement	7,152.10
Total Other Current Assets	7,152.10

Total Current Assets

10,710.62

Fixed Assets

Commercial Office Condos

Atrium Bensalem Unit # 10	134,964.00
Atrium Bensalem Unit # 10	134,964.00

Total Commercial Office Con

269,928.00

Equipment & Fixtures

10,096.87

Personal Property Items (Join

4,263.60

Personal Residence Woodsie

392,500.00

Personal Vehicles

Audi 1991 200TQ	2,740.00
Audi 1995 S6	5,840.00
Lincoln Navigator (2007)	28,165.00

Total Personal Vehicles

36,745.00

Total Fixed Assets

713,533.47

TOTAL ASSETS

724,244.09

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	3,648.12
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Total Accounts Payable

3,648.12

Credit Cards

American Express	1,388.08
CapitalOne IET	-83.00
Diners Club	0.05
U.S. Airways Mastercard	-5.00

Total Credit Cards

1,300.13

Other Current Liabilities

Arbitration Judgement	615,651.49
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Total Other Current Liabilit

615,651.49

Total Current Liabilities

620,599.74

Long Term Liabilities

Credit Line PNC Bank	95,719.00
Credit Line, Sovereign Ban	100,000.00
L/P Ford Credit (Auto Loan	14,403.35

L/P GMAC	112,971.27
Mortgage Payable D.Fiori S	105,761.04
Mortgage Payable WM Pen	32,623.79
Total Long Term Liabilities	<u>461,478.45</u>
Total Liabilities	1,082,078.19
Equity	
Opening Bal Equity	-362,856.82
Owner's Capital	
Draws	-4,071.22
Investments	
Anamir	-4,683.00
Total Investments	<u>-4,683.00</u>
Total Owner's Capital	-8,754.22
Retained Earnings	-4,025.75
Net Income	17,312.21
Total Equity	<u>-358,324.58</u>
TOTAL LIABILITIES & EQUITY	<u>723,753.61</u>

David Fiori, Jr.

Profit and Loss 10/09/09

August 2009

	<u>Aug '09</u>
Ordinary Income/Expense	
Income	
Rental Income	
105	1,600.00
Total Rental Income	<u>1,600.00</u>
Total Income	1,600.00
Expense	
Automobile Expense	
Automobile Insurance	113.20
Automobile Expense -	<u>58.77</u>
Total Automobile Expense	171.97
Bank Service Charges	4.00
Bankruptcy	650.00
Clothing	63.90
Condo Fees	
104	484.48
105	<u>484.48</u>
Total Condo Fees	968.96
Credit Card Fees	80.22
credit card Finance Char	11.74
Dues and Subscriptions	861.28
Education	220.95
Food	549.95
Fuel	230.87
Health & Medical	1,061.99
Interest Expense	
Loan Interest	10.84
Mortgage-Office	<u>507.49</u>
Total Interest Expense	518.33
Internet	191.55
Maintenance	
Landscaping	112.36
Residence	197.94
Trash Removal	<u>86.78</u>
Total Maintenance	397.08
Office Supplies	55.66
Patent Prosecution	
UAI Patent Application	<u>3.00</u>
Total Patent Prosecution	3.00
Pay by Phone Fees	7.00
Recreation	243.02
Reimbursements Pending	
Vanessa Fiori	<u>184.88</u>
Total Reimbursements P	184.88
Telephone	401.44
Travel & Ent	
Travel	51.93
Travel & Ent - Other	<u>501.90</u>
Total Travel & Ent	553.83

Utilities	
Gas and Electric	1,067.83
Sewer	28.42
Water	33.49
Total Utilities	<u>1,129.74</u>
Total Expense	<u>8,561.36</u>
Net Ordinary Income	<u>-6,961.36</u>
Net Income	<u>-6,961.36</u>

Bank

Document Page 20 of 27

TD Bank, N.A.
 1701 Route 70 East
 Cherry Hill, New Jersey 08034-5400
 1-888-751-9000

America's Most Convenient Bank®

013604NNY4N00016255

DAVID FIORI DIP
 VANESSA ANNE FIORI CASE# 09-10960SR
 EASTERN DISTRICT OF PENNSYLVANIA
 1995 WOODSIDE DR
 YARDLEY PA 19067

We're here 7 days a week, 24 hours a day at 1-888-751-9000.

PERSONAL STATEMENT SAVINGS 0468351598

Statement Balance as of 06/30/09		\$140.22
Plus 4 Deposits and Other Credits		\$20,000.00
Less 5 Withdrawals and Other Debits		\$20,130.22
Less Cycle Service Charges		\$4.00
Statement Balance as of 08/31/09		\$6.00

Transactions By Date

Date	Description	Debit	Credit	Balance
07/14/09	DEPOSIT		\$10,000.00	\$10,140.22
07/15/09	DEPOSIT		\$1,000.00	\$11,140.22
07/16/09	XFER TO ACCT CK-000373965046	\$2,500.00		\$8,640.22
07/22/09	XFER TO ACCT CK-000374248615	\$5,000.00		\$3,640.22
07/23/09	DEPOSIT		\$2,000.00	\$5,640.22
07/28/09	DEPOSIT		\$7,000.00	\$12,640.22
08/05/09	XFER TO ACCT CK-000374248623	\$500.00		\$12,140.22
08/05/09	XFER TO ACCT CK-000374248615	\$4,950.00		\$7,190.22
08/13/09	XFER TO ACCT CK-000374248615	\$7,180.22		\$10.00
08/31/09	CYCLE SERVICE CHARGE	\$4.00		\$6.00
	Interest Paid Year to Date			\$8.09



Bank

TD Bank, N.A.
1701 Route 70 East
Cherry Hill, New Jersey 08034-5400
1-888-751-9000

America's Most Convenient Bank®

0136021NY2N00006624

DAVID FIORI DIP
VANESSA ANNE FIORI CASE#: 09-10960SR
EASTERN DISTRICT OF PENNSYLVANIA
1995 WOODSIDE DR
YARDLEY PA 19067

We're here 7 days a week, 24 hours a day at 1-888-751-9000.

YES CHECKING 0374248623

Statement Balance as of 08/07/09	\$459.14
Plus 1 Deposits and Other Credits	\$100.00
Less 3 Checks and Other Debits	\$391.90
Statement Balance as of 09/09/09	\$167.24

Transactions By Date

Date	Description	Debit	Credit	Balance
08/10/09	CHECK # 148	\$56.00		\$403.14
08/11/09	CHECK # 149	\$63.60		\$339.54
08/11/09	CHECK # 147	\$272.30		\$67.24
09/01/09	DEPOSIT		\$100.00	\$167.24

Check Transactions

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
147	08/11	\$272.30	148	08/10	\$56.00	149	08/11	\$63.60

Items denoted with an "E" are electronic entries and will not have a check image.

Date
09/09/2009

Account
374248623

013602INY2N00006624

DAVID FIORI DIP 09-10960SR 03-09 FA 22737407 147
VANESSA ANNE FIORI
1995 WOODSIDE DR
YARDELY, PA 19067
Date August 6, 2009
Pay to the Order of Grant \$ 272³⁰
Two hundred & Seventy-two & 30/100 Dollars
TD Bank
America's Most Convenient Bank®
For # 215-579-7890 Vanessa A. Fiori
⑆036001808⑆ 37 424862 3⑈ 0147 ⑆0000027230⑆

Check 147, \$272.30 Date Presented 08/11/2009

DAVID FIORI DIP 09-10960SR 03-09 148
VANESSA ANNE FIORI
1995 WOODSIDE DR
YARDELY, PA 19067
Date August 7, 2009
Pay to the Order of Indian Walk Veterans Center \$ 56⁰⁰
Fifty-Six & 00/100 Dollars
TD Bank
America's Most Convenient Bank®
For # 215-579-7890 Vanessa A. Fiori
⑆036001808⑆ 37 424862 3⑈ 0148 ⑆0000027230⑆

Check 148, \$56.00 Date Presented 08/10/2009

DAVID FIORI DIP 09-10960SR 03-09 149
VANESSA ANNE FIORI
1995 WOODSIDE DR
YARDELY, PA 19067
Date Aug 7, 2009
Pay to the Order of Stone House Treasures \$ 63⁶⁰
Sixty-three & 60/100 Dollars
TD Bank
America's Most Convenient Bank®
For # 215-579-7890 Vanessa A. Fiori
⑆036001808⑆ 37 424862 3⑈ 0149 ⑆0000027230⑆

Check 149, \$63.60 Date Presented 08/11/2009

**Bank**

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TD Bank, N.A.

1701 Route 70 East

Cherry Hill, New Jersey 08034-5400

1-888-751-9000

America's Most Convenient Bank®

013602INY2N00006623

DAVID FIORI DIP
 VANESSA ANNE FIORI CASE#: 09-10960SR
 EASTERN DISTRICT OF PENNSYLVANIA
 1995 WOODSIDE DR
 YARDLEY PA 19067

We're here 7 days a week, 24 hours a day at 1-888-751-9000.

YES CHECKING 0374248615

Statement Balance as of 08/07/09	\$3,722.58
Plus 1 Deposits and Other Credits	\$7,180.22
Less 14 Checks and Other Debits	\$10,553.15
Statement Balance as of 09/09/09	\$349.65

Transactions By Date

Date	Description	Debit	Credit	Balance
08/10/09	COUNTER WITHDRAWAL	\$100.00		\$3,622.58
08/10/09	CHECK # 134	\$112.36		\$3,510.22
08/11/09	AC-VERIZON -PaymentONE	\$97.73		\$3,412.49
08/11/09	AC-VERIZON -PaymentONE	\$166.55		\$3,245.94
08/11/09	CHECK # 133	\$100.93		\$3,145.01
08/13/09	XFER FROM ACCT SV-000468351598		\$7,180.22	\$10,325.23
08/14/09	COUNTER WITHDRAWAL	\$400.00		\$9,925.23
08/14/09	AC-Ford Credit -conv fee	\$7.00		\$9,918.23
08/14/09	AC-Ford Credit -Auto Pymt	\$1,314.27		\$8,603.96
08/14/09	XFER TO ACCT CK-000373955046	\$2,131.01		\$6,472.95
08/14/09	XFER TO ACCT CK-000373955046	\$4,360.00		\$2,112.95
08/17/09	XFER TO ACCT CK-000374248706	\$350.00		\$1,762.95
08/17/09	SUBSTITUTE CHECK # 135	\$849.29		\$913.66
09/02/09	AC-CITI PAYMENT -ONLINE PMT	\$364.01		\$549.65
09/04/09	COUNTER WITHDRAWAL	\$200.00		\$349.65

Check Transactions

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
133	08/11	\$100.93	135	08/17	\$849.29	38403964*	08/14	\$400.00
134	08/10	\$112.36	38403960*	09/04	\$200.00	38405392*	08/10	\$100.00

Items denoted with an "E" are electronic entries and will not have a check image.

Date
09/09/2009

Account
374248615

0138021NY2N00006623

DAVID FIORI DIP 09-10960SR 03-09 0133
VANESSA ANNE FIORI
1935 WOODSIDE DR
YAROLEY, PA 19087
08/05/09
PAY TO THE ORDER OF State Farm \$ **100.93
One Hundred and 93/100
State Farm
c/o Bryan Nathewitch
295 Duck Rd. Ste 207
Holland, PA 18936-1733
MEMO 0071-495R-13
000133 036001808 37 424861 5

Check 133, \$100.93 Date Presented 08/11/2009

DAVID FIORI DIP 09-10960SR 03-09 0134
VANESSA ANNE FIORI
1935 WOODSIDE DR
YAROLEY, PA 19087
08/05/09
PAY TO THE ORDER OF T&J Lawn Service, Inc. \$ **112.36
One Hundred Twelve and 36/100
T&J Lawn Service, Inc.
1851 Hulmeville Road
Bensalem, PA 19020
MEMO
000134 036001808 37 424861 5

Check 134, \$112.36 Date Presented 08/10/2009

DAVID FIORI DIP 09-10960SR 03-09 0135
VANESSA ANNE FIORI
1935 WOODSIDE DR
YAROLEY, PA 19087
08/05/09
PAY TO THE ORDER OF Union League of Philadelphia \$ **849.29
Eight Hundred Forty-Nine and 29/100
Union League of Philadelphia
140 South Broad Street
Philadelphia, Pa. 19102
MEMO Aug. 11, 09
Union League of Philadelphia
000135 036001808 37 424861 5

Check 135, \$849.29 Date Presented 08/17/2009

TD Bank CHECKING ACCOUNT WITHDRAWAL TICKET 38403960
NAME David Fiori DATE 9/4/09
Two hundred
ACCT. # 374248615 \$ 200.00
159 3:14 PM 09/04/09 4 374248615
Check/ls Withdrawal \$200.00
136 NEUTRON(BY-PSS) 349
038403960 0502900136

Check 38403960, \$200.00 Date Presented 09/04/2009

TD Bank CHECKING ACCOUNT WITHDRAWAL TICKET 38403964
NAME David Fiori DATE 8/14/09
Four hundred dollars
ACCT. # 374248615 \$ 400.00
03 11:51 AM 08/14/09 8 374248615
Checking Withdrawal \$400.00
136 NEUTRON(BY-PSS) 349
038403964 0502900136

Check 38403964, \$400.00 Date Presented 08/14/2009

TD Bank CHECKING ACCOUNT WITHDRAWAL TICKET 38405392
NAME David Fiori DATE 8/7/9
One Hundred and 00/100
ACCT. # 374248615 \$ 100.00
1 6:09 PM 08/07/09 9 374248615
Checking Withdrawal \$100.00
136 MASTER KEY
038405392 0502900136

Check 38405392, \$100.00 Date Presented 08/10/2009

**Bank**

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TD Bank, N.A.

1701 Route 70 East

Cherry Hill, New Jersey 08034-5400

1-888-751-9000

America's Most Convenient Bank®

013602INNY17N00004195

DAVID FIORI DIP

VANESSA ANNE FIORI CASE#: 09-10960SR

EASTERN DISTRICT OF PENNSYLVANIA

1995 WOODSIDE DR

YARDLEY PA 19067

*We're here 7 days a week, 24 hours a day at 1-888-751-9000.***YES CHECKING****0374248706**

Statement Balance as of 08/07/09	\$24.70
Plus 3 Deposits and Other Credits	\$3,550.00
Less 1 Checks and Other Debits	\$311.40
Statement Balance as of 09/09/09	\$3,263.30

Transactions By Date

Date	Description	Debit	Credit	Balance
08/17/09	XFER FROM ACCT CK-000374248615		\$350.00	\$374.70
08/18/09	DEPOSIT		\$1,600.00	\$1,974.70
08/19/09	BILL PYMT-PHILADELPHIA ELECTRI	\$311.40		\$1,663.30
09/04/09	DEPOSIT		\$1,600.00	\$3,263.30

Bank

Document Page 26 of 27

TD Bank, N.A.
1701 Route 70 East
Cherry Hill, New Jersey 08034-5400
1-888-751-9000

America's Most Convenient Bank®

013602INY7N00001270

DAVID FIORI JR DBA
INTERGRATED ELECTRONIC TECHNOLOGIES
DIP 09 10960 SR
1995 WOODSIDE RD
YARDLEY NJ 19067

*We're here 7 days a week, 24 hours a day at 1-888-751-9000.***BUSINESS CHECKING 0373955046**

Statement Balance as of 07/31/09	\$1,794.20
Plus 2 Deposits and Other Credits	\$6,491.01
Less 12 Checks and Other Debits	\$8,212.19
Statement Balance as of 08/31/09	\$73.02

Transactions By Date

Date	Description	Debit	Credit	Balance
08/03/09	CHECK # 1016	\$144.33		\$1,649.87
08/06/09	BILL PYMT-Aqua Pennsylvania, I	\$12.92		\$1,636.95
08/06/09	BILL PYMT-Crystal Springs	\$23.86		\$1,613.09
08/06/09	BILL PYMT-BUCKS COUNTY WATER A	\$25.42		\$1,587.67
08/06/09	BILL PYMT-ASTA BROTHERS FIRE	\$31.80		\$1,555.87
08/06/09	BILL PYMT-PHILADELPHIA ELECTRI	\$436.46		\$1,119.41
08/11/09	AC-VERIZON -PaymentONE	\$268.14		\$851.27
08/11/09	CHECK # 1018	\$144.33		\$706.94
08/11/09	CHECK # 1017	\$650.00		\$56.94
08/14/09	XFER FROM ACCT CK-000374248615		\$2,131.01	\$2,187.95
08/14/09	XFER FROM ACCT CK-000374248615		\$4,360.00	\$6,547.95
08/14/09	AC-VZ WIRELESS VE -VZW WEBPAY	\$35.57		\$6,512.38
08/17/09	AC-AMERICAN EXPRESS-ELEC REMIT	\$4,308.35		\$2,204.03
08/17/09	CHECK # 1019	\$2,131.01		\$73.02

Check Transactions

Number	Date	Amount	Number	Date	Amount
1016	08/03	\$144.33	1018	08/11	\$144.33
1017	08/11	\$650.00	1019	08/17	\$2,131.01

Items denoted with an "E" are electronic entries and will not have a check image.

Date
08/31/2009

Account
373955046

013602INY7N00001270

1016

INTEGRATED ELECTRONIC TECHNOLOGIES 03-09
DIP 09-10960SR
1935 WOODBORO RD
YAROLEY, PA 19087

07/24/09

PAY TO THE ORDER OF State Farm

\$144.33

One Hundred Forty-Four and 33/100 DOLLARS

State Farm
c/o Bryan Nathewitch
295 Buck Rd. Ste 207
Holland, PA 18966-1733

MEMO 0071-4958-13

⑆001016⑆ ⑆036001808⑆ 37 395504 6⑆

Check 1016, \$144.33 Date Presented 08/03/2009

1017

INTEGRATED ELECTRONIC TECHNOLOGIES 03-09
DIP 09-10960SR
1935 WOODBORO RD
YAROLEY, PA 19087

08/05/09

PAY TO THE ORDER OF United States Trustee

\$650.00

Six Hundred Fifty and 00/100 DOLLARS

United States Trustee
Post Office Box 70957
Charlotte, North Carolina 28272-0957

MEMO 09-10960SR

⑆001017⑆ ⑆036001808⑆ 37 395504 6⑆

Check 1017, \$650.00 Date Presented 08/11/2009

1018

INTEGRATED ELECTRONIC TECHNOLOGIES 03-09
DIP 09-10960SR
1935 WOODBORO RD
YAROLEY, PA 19087

08/06/09

PAY TO THE ORDER OF State Farm

\$144.33

One Hundred Forty-Four and 33/100 DOLLARS

State Farm
c/o Bryan Nathewitch
295 Buck Rd. Ste 207
Holland, PA 18966-1733

MEMO 0071-4958-13

⑆001018⑆ ⑆036001808⑆ 37 395504 6⑆

Check 1018, \$144.33 Date Presented 08/11/2009

1019

INTEGRATED ELECTRONIC TECHNOLOGIES 03-09
DIP 09-10960SR
1935 WOODBORO RD
YAROLEY, PA 19087

08/14/09

PAY TO THE ORDER OF William Penn Bank FSI

\$2,131.01

Two Thousand One Hundred Thirty-One and 01/100 DOLLARS

1335 South Woodbourne
Levittown, PA 19057

MEMO 110905502-9

⑆001019⑆ ⑆036001808⑆ 37 395504 6⑆ ⑆0000213101⑆

Check 1019, \$2,131.01 Date Presented 08/17/2009